

# Carrington Advantage Products

## Loan Submission Form



### CORRESPONDENT INFORMATION

Name: \_\_\_\_\_ Phone: \_\_\_\_\_ Email: \_\_\_\_\_  
 Address: \_\_\_\_\_

### LOAN INFORMATION

Borrower First Name/Last Name: \_\_\_\_\_ Email: \_\_\_\_\_  
 Co-Borrower First Name/Last Name: \_\_\_\_\_ Email: \_\_\_\_\_  
 Product Type: Flexible Advantage Flexible Advantage Plus Investor Advantage  
 Full Doc 1 Year Alt Doc Bank Statements 12 Months Personal  
 Texas Home Equity 50(a)(6) 24 Months Personal 24 Months Business  
 Product Code: \_\_\_\_\_ Interest Rate: \_\_\_\_\_ Credit Grade: A B C  
 Loan Term: Fixed: 30 Year ARM: 5/1 7/1 10/1 Prepayment (Inv Prop Only): 3 2 1 0 Years  
 Loan Purpose: Rate/Term Cash Out Refi Purchase Impounds: Yes No  
 Occupancy: Primary Residence Second Home Investment Properties  
 Non-Warrantable Condominium  
 Property Type: SFR Condo Detached Condo Highrise Manufactured  
 PUD Condo Attached # Units \_\_\_\_\_  
 Loan Amount: \$ \_\_\_\_\_ Appraised Value: \$ \_\_\_\_\_ Sales Price: \$ \_\_\_\_\_

### CORRESPONDENT PORTAL

Use the *CorrIQ* Portal to upload a complete FNMA 3.2 File.

### MINIMUM DISCLOSURE REQUIREMENTS

#### Documentation

Submission Form	Intent to Proceed Signed by Borrower
1003 - Signed by LO with DI Addendum	Borrower Authorization
1008 – Uniform Underwriting and Transmittal Summary	Initial Federal and State Disclosure Packet
Credit Report	

HMDA Universal Loan Identifier (ULI) and Lender Identity Identifier (LEI)

#### ARM Disclosure Requirements

Adjustable Rate Mortgage Program Disclosure

#### Carrington Advantage Products Minimum Underwriting Requirements

Documentation	Full Docs (ex. N30FA)	Bank Statements (ex. N30BANK24A)	1-Year ALT Doc (ex. N51AALT1YRA)	ARM (ex. N71AA)	Investor (ex. N51INVADV)
Advantage Products Cover Sheet - <a href="#">Click Here</a>	X	X	X	X	X
<b>Income Documentation:</b>					
Wage Earner - Current Paystub, WVOE or Most Recent W-2	X			X	
Self Employed	X			X	
• Two Years Tax Returns	X			X	
• Two Years Business Tax Returns if Ownership is Greater than 24%	X			X	
<b>Alternative Income Docs:</b>					
12 Month Personal Bank Statements or		X			
24 Month Personal/Business Bank Statements		X			
1-Year W-2			X		
1-Year Tax Return			X		
Rental Income Stated on 1003 (No additional income listed)					X
Current Lease Agreement (Refinance only)					X
<b>Additional Documentation:</b>					
Assets - Most Recent Bank Statement(s) or 1003 Assets Section Completed	X	X		X	X
Letter of Explanation for All Derog Credit	X	X	X	X	X
12 month Mortgage History or VOM/VOR	X	X	X	X	X
E-sign Certificate if Documents are Esigned	X	X	X	X	X
Purchase Only: Purchase Contract	X	X	X	X	X
Escrow Instruction (if applicable)	X	X	X	X	X
Prelim (for refinance transaction)	X	X	X	X	X
Business Purpose Affidavit (if Prepay is charged)					X
Prepayment Penalty Disclosures required by Federal and State Guidelines (if Prepay is charged)					X