



CarringtonCorrespondent.com

THERE'S POWER IN PARTNERSHIP

EXPAND YOUR PIPELINE WITH Flexible AdvantageSM loan products

PURCHASE | REFINANCE | CASH OUT

Give your business a boost by adding Carrington Flexible Advantage loans to your mix of product offerings.

CARRINGTON FLEXIBLE ADVANTAGE LOAN PROGRAM HIGHLIGHTS*

- Purchase, refinance and cash out
- Loan amounts up to \$2 million
- Minimum credit score of 500 (75% LTV)
- Maximum 85% LTV with no MI (purchase and refinance loans)
- Maximum 80% LTV with no MI (cash out refinance loans)
- Debt-to-income up to 55%
- Recent credit events OK**
- Cash out financing can be applied to meet reserve requirements***
- Primary, second homes, investment properties OK
- Non-warrantable condos OK
- 30 year fixed or 5/1, 7/1, 10/1 ARMS

CONTACT ME TO LEARN MORE

CARRINGTON
MORTGAGE SERVICES, LLC
CarringtonCorrespondent.com

corrIQ
844-873-7010

*Carrington Flexible Advantage (Non-QM) product requirements vary depending on the consumer's credit grade, LTV, DTI, and FICO scores and may require reserves from 3 to 6 months. Ask your Account Executive for additional details and requirements. Not available in MA and ND. No cash out in TX.

**Credit events include, but are not limited to, recent late charges (ranges from 0x30 to 0x120 within last 12 months); foreclosure; short sale; deed-in-lieu and modifications (12-24 month seasoning requirement), or bankruptcy (12-24 month seasoning requirement based on credit grade).

***Cash out limited to \$750,000 based on maximum loan-to-value determined by credit score and loan amount. Certain property types are ineligible including but not limited to rural properties, co-ops, manufactured home and mixed-use properties. No cash out in TX.

©2007-2019 Carrington Mortgage Services, LLC headquartered at 1600 South Douglass Road, Suites 110 & 200A, Anaheim, CA 92806. 866-453-2400. NMLS ID 2600. Nationwide Mortgage Licensing System (NMLS) Consumer Access website: www.nmlsconsumeraccess.org. AZ: Mortgage Banker BK-0910745. CA: Licensed by the Department of Business Oversight under the California Residential Mortgage Lending Act, file 413 0904. GA: Georgia Residential Mortgage Licensee 22721. IL: Illinois Residential Mortgage Licensee. MN: This is not an offer to enter into an interest rate lock agreement under Minnesota Law. MO: Missouri Company Registration 16-1746. In-state office: Missouri Residential Mortgage Loan Broker License 16-1746. 251 SW Noel, Lees Summit, MO 64063. NV: Mortgage Broker License 4068 (Residential Mortgage Lending). NJ: Licensed by the N.J. Department of Banking and Insurance. NY: Licensed Mortgage Banker—NYS Department of Financial Services. New York Mortgage Banker License B500980/107664. RI: Rhode Island Licensed Lender, Lender License 20112809LL. VA: NMLS ID 2600 (www.nmlsconsumeraccess.org). WA: Consumer Loan License CL-2600. Also licensed in AL, AK, AR, CO, CT, DE, DC, FL, HI, ID, IN, IA, KS, KY, LA, ME, MD, MI, MS, MT, NE, NH, NM, NC, OH, OK, OR, PA, SC, SD, TN, TX, UT, VT, WV, WI and WY. NOTICE: All loans are subject to credit, underwriting, and property approval guidelines. Offered loan products may vary by state. There is no guarantee that all borrowers will qualify. Restrictions may apply. This is not a commitment to lend. Terms, conditions, and programs are subject to change without notice. This information is for mortgage professionals only and is not intended for distribution to consumers. Carrington Mortgage Services, LLC is not acting on behalf of or at the direction of HUD/FHA or any government agency. All rights reserved.

CORRESPONDENT/CFA - 121218 - WH/CM730

