



**CarringtonCorrespondent.com**

THERE'S POWER IN PARTNERSHIP

## EXPANDED NON-QM LOAN PROGRAM CARRINGTON FLEXIBLE ADVANTAGE<sup>SM</sup> PLUS

The expanded guidelines of our Flexible Advantage and Flexible Advantage Plus loan programs let you reach more borrowers with purchase, refinance and cash out options.

### CARRINGTON FLEXIBLE ADVANTAGE\*

- Primary and second homes
- Purchase, refinance and cash out loans
- Loan amounts up to \$2 million
- Minimum credit score of 500 (75% LTV)
- Maximum 90% LTV with no MI
- Recent credit events OK
- Non-warrantable condos OK
- Investment properties OK
- 30 year fixed; 5/1, 7/1, 10/1 ARMS
- No upfront or monthly MI
- Alternative documentation allowed

### CARRINGTON FLEXIBLE ADVANTAGE PLUS\*

- Primary and second homes
- Purchase, refinance and cash out loans\*\*
- Loan amounts up to \$2 million
- Minimum credit score of 620 (85% LTV)
- Minimum credit score of 720 (90% LTV)
- No upfront or monthly MI
- 36 months out of bankruptcy or foreclosure
- Maximum \$750,000 cash out
- Alternative documentation allowed

CONTACT ME TO LEARN MORE

**CARRINGTON**  
MORTGAGE SERVICES, LLC  
**CarringtonCorrespondent.com**

**corrIQ**  
844-873-7010

\*Carrington Flexible Advantage (Non-QM) product requirements vary depending on the consumer's credit grade, LTV, DTI, and FICO scores and may require reserves from 3 to 6 months. Ask your Account Executive for additional details and requirements. Not available in MA and ND. No cash out in TX.

\*\*Cash out limited to \$750,000 based on maximum loan-to-value determined by credit score and loan amount. Certain property types are ineligible including but not limited to rural properties, co-ops, manufactured home and mixed-use properties. No cash out in TX.

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