

Non-Delegated Correspondent Fast Facts Sheet

<p>Carrington Non-Delegated Correspondent Hours of Operation: Monday through Friday 6:00 AM to 5:00 PM Pacific Standard Time</p>	<p>Phone: 844.873.7010 Web: www.carringtoncorrespondent.com FHA ID Number: 24751-0000-5 VA ID Number: 902324-00-00 MERS ID: 1006037</p>
Contact Information	
<p>Toll Free: 844.873.7010 Select from the following:</p> <ul style="list-style-type: none"> ❖ Option 1 for Hours of Operation ❖ Option 2 for assistance with CorriQ ❖ Option 3 to speak with a Relationship Manager ❖ Option 4 to become an approved Seller or obtain information on how to conduct business with CMS 	
Important Email Addresses, Tools and Resources	
<ul style="list-style-type: none"> ❖ Seller Approvals: ClientAdministration@carringtonms.com ❖ Secondary Marketing – Locks: lockdesk@carringtonms.com ❖ Purchasing: CorrespondentPurchasing@carringtonms.com ❖ Relationship Managers: CorrespondentRM@carringtonms.com ❖ Seller Guide: www.CarringtonCorrespondent.com ❖ Submission Form: www.CarringtonCorrespondent.com 	
Available Products	
<ul style="list-style-type: none"> ❖ Conventional – Fannie Mae and Freddie Mac ❖ Government – FHA and VA ❖ Non-QM – Bank Statement Product and Investor Product 	
General Information	
<p>Lock Desk hours: 7:30 AM to 4:00 PM Pacific Time, Monday - Friday</p> <p>Lock online via website: www.carringtoncorrespondent.com</p> <p>Lock extensions available through the website: 7-Day @ .062, 10-Day @ .125, 15-Day @ .250</p>	<p>CorriQ / File Submission: www.carringtoncorrespondent.com</p> <p>Conditions: www.carringtoncorrespondent.com</p> <p>Forms, Guidelines, FAQs etc. are located on the website: www.carringtoncorrespondent.com</p>
<p>Fees:</p> <p>Underwriting Fee: \$450 (Conventional, Government Loans)</p> <p>Underwriting Fee: \$650.00 (Carrington Advantage Products)</p> <p>Flood Fee: \$9.00</p> <p>Tax Service Fee: \$85.00</p>	<p>Note Endorsement:</p> <p>Carrington Mortgage Services, LLC Without Recourse (Seller) (Signature of Officer) (Officer's Name and Title)</p>

Closing Tips

- ❖ The first payment date must be the 1st of the month no earlier than 30 days from the note date.
- ❖ The final 1003 signed at closing must match the final AUS, if applicable.

Miscellaneous Information

Hazard Insurance Loss Payee:

The mortgagee loss payee clause to be completed with the name and address of the originating lender.

Servicing Transfer Letter (aka Goodbye Letter) / First Payment:

Carrington Mortgage Services, LLC Phone Number: (800) 561-4567
Attention: Payment Processing
P.O. Box 79001
Phoenix, AZ 85062-9001

FHA Transfer Date

The transferor servicing mortgagee must report the Transfer Date and update the mortgage record in FHA Connection (FHAC) to the CMS FHA Sponsor ID #24751 within 15 Days of the Transfer Date.

Post-Close

- ❖ Non-Delegated Correspondent Seller must be active MERS member, able to register and transfer loans through MERS. All loans must be registered with MERS at time of delivery to Carrington Mortgage Services and a MERS transfer of beneficial rights and transfer of servicing rights must be transferred to Carrington Mortgage Services within 48 hours of purchase using CMS Originator ID #1006037.
- ❖ Non-Delegated Correspondent Seller will be listed as Mortgagee on the Hazard Insurance Declaration page until the loan is purchased by Carrington.

Collateral Delivery Address

Collateral Delivery Address:

Provide original Note, Bailee Letter and Allonge, complete Preliminary Title Report and Certified True Copy of Mortgage to:

Deutsche Bank National Trust Company
Attn: Carrington Correspondent Team
1761 East St. Andrew Place, Santa Ana, CA 92705

Note: Collateral Package must be delivered within 24 hours after delivery of the closed Mortgage Loan file to Carrington Mortgage Services, LLC

Exception/Trailing Collateral Delivery Address:

Send all trailing collateral documents via insured courier, or overnight mail, for tracking purposes to:

Deutsche Bank National Trust Company
Attn: Carrington Correspondent Exceptions/Trailing Documents
1761 East St. Andrew Place
Santa Ana, CA 92705

Common Causes for Delay in Purchasing Loans

- ❖ Final CD missing and/or inaccurate. Please ensure the final CD and all other applicable disclosures are uploaded in corriQ at time of loan submission for purchase
- ❖ Missing UCDP summary report
- ❖ Missing Successful UCD Findings for both Fannie Mae and Freddie Mac
- ❖ Deed of Trust/Mortgage missing true and certified stamp
- ❖ Legal Description missing or incorrect on Deed of Trust/Mortgage
- ❖ Proof FHA Upfront MIP or VA Funding Fee has been paid missing