Carrington Advantage Products

Loan Submission Form

CORRESPONDENT INFORMATION

Name:

ducts Carrington mortgage services, llc Phone: Email:

Name:			Phor	ne:		=mail:			
Address:									
LOAN INFORMATION									
Borrower First Name/Last Na	mo:					Email:			
Co-Borrower First Name/Last Name:									
	Email:								
Product Type: Prin	ne Advar	-	Flexible Adva	-	exible Advant	-		Advantage	
	F	ull Doc	1 Yea	ar Alt Doc		1099	P	rofit & Loss	
	E	Bank Sta	tements	Personal	Busines	s #ofM	onths	12 24	
	A	sset Cor	nversion	Texas Hom	e Equity 50(a	ı)(6)			
Product Code:		Interes	t Rate:		Credit G	irade: A E	зС		
	30 Year			5/6 7/6			5/6 7/6		
Prepayment (Inv Prop Only):					x = SOFR (Se	•			
					•			_	
	ate/Term		ash Out Refi	Purchase	•		i N	5	
	rimary Re			Home I	nvestment Pr	operties			
No	on-Warra	intable C	Condominium						
Property Type: SF	FR	Condo	Detached	Condo Highrise Manufactured					
Pl	JD	Condo /	Attached	# Units	# Units				
Loan Amount: \$		Appra	aised Value: \$		Sales Pric	e: \$			
CORRESPONDENT POR	ΤΔΙ		· · · ·			·			
Use the CorrIQ Portal to uploa	ad a com	plete FN	MA 3.2 File.						
MINIMUM DISCLOSURE	REQUIR	REMEN	<i>TS</i>						
Documentation									
						Liber D			
Submission Form				Intent to Proceed Signed by Borrower					
1008 – Uniform Underwriting and Transmittal Summary				Borrower Authorization					
Credit Report – Must be Dated w	vithin 90 da	ays of Su	bmission	Initial Fede	eral and State	Disclosure Pa	cket		
1003 – Including Lender Loan Inf		-		d by Borrowei	. & Loan Office	r			
		÷	-	-					
HMDA Universal Loan Identifier (Lenderic	lentity identilier	(LEI)					
ARM Disclosure Requireme	ents								
Adjustable Rate Mortgage Progra	am Disclo	sure							
Carrington Advantage Prod	lucts Mir	nimum I	Inderwritina I	Requiremen	nts				
Documentation		Full Docs	Bank Statements	1-Year ALT Doc	1099 1 Year or 2 Years	P&L 1 Year or 2 Years	ARM	Investor	
		(ex. N30FA)	(ex. N30BANK24A)	(ex. N51AALT1YRA)	(ex. NP30F10991YR)	(ex. NP30FPL1YR)	(ex. N/1AA)	(ex. NSTINVADV)	
Advantage Products Cover Sheet - C	lick Here	Х	Х	Х	X	X	Х	Х	
Income Documentation:			T	1	T	1			
Wage Earner - Current Paystub, WV	OE or	Х					Х		
Most Recent W-2 Self Employed		Х					Х		
Two Years Tax Returns		X					X		
Two Years Business Tax Return	ns if	X					X		
Ownership is Greater than 24%		^					^		
Alternative Income Docs:									
12 Month Personal Bank Statements 24 Month Personal/Business Bank	or		Х						
Statements			Х						
1-Year W-2				Х					
1-Year Tax Return				Х					
Rental Income Stated on 1003 (No ad income listed)	dditional							х	
1099 Income Statement			Ì.	1	1	1			
Profit & Loss Income Statement					Х				
Current Lease Agreement (Refinance					Х	X			
	e only)				Х	Х		Х	
Additional Documentation:					X	X		Х	
Additional Documentation: Assets - Most Recent Bank Statemen		X	X		X	X	X	x	
Additional Documentation: Assets - Most Recent Bank Statemen 1003 Assets Section Completed	nt(s) or			×	X	X		Х	
Additional Documentation: Assets - Most Recent Bank Statemen 1003 Assets Section Completed Letter of Explanation for All Derog Cru	nt(s) or edit	Х	X X X X		X	X	X X X X		
Additional Documentation: Assets - Most Recent Bank Statemen 1003 Assets Section Completed	nt(s) or edit /OR	X X X	X X X	X X		X	X X X	X X X X X	
Additional Documentation: Assets - Most Recent Bank Statemer 1003 Assets Section Completed Letter of Explanation for All Derog Cr 12 month Mortgage History or VOM/ E-sign Certificate if Documents are E Purchase Only: Purchase Contract	nt(s) or edit /OR	X X X X	X X X X X	X X X	X	X	X X X X	X X X X X X X	
Additional Documentation: Assets - Most Recent Bank Statemer 1003 Assets Section Completed Letter of Explanation for All Derog Cr 12 month Mortgage History or VOM/ E-sign Certificate if Documents are E Purchase Only: Purchase Contract Escrow Instruction (if applicable)	nt(s) or edit /OR	X X X X X X	X X X X X X	X X X X X	X	X	X X X X X X	X X X X X X X X	
Additional Documentation: Assets - Most Recent Bank Statemer 1003 Assets Section Completed Letter of Explanation for All Derog Cr 12 month Mortgage History or VOM/V E-sign Certificate if Documents are E Purchase Only: Purchase Contract Escrow Instruction (if applicable) Prelim (for refinance transaction)	nt(s) or edit /OR signed	X X X X	X X X X X	X X X	X	X	X X X X	X X X X X X X X X	
Additional Documentation: Assets - Most Recent Bank Statemer 1003 Assets Section Completed Letter of Explanation for All Derog Cr 12 month Mortgage History or VOM/ E-sign Certificate if Documents are E Purchase Only: Purchase Contract Escrow Instruction (if applicable) Prelim (for refinance transaction) Business Purpose Affidavit (if Prepay charged)	edit /OR signed	X X X X X X	X X X X X X	X X X X X		X	X X X X X X	X X X X X X X X	
Additional Documentation: Assets - Most Recent Bank Statemer 1003 Assets Section Completed Letter of Explanation for All Derog Cr 12 month Mortgage History or VOM/ E-sign Certificate if Documents are E Purchase Only: Purchase Contract Escrow Instruction (if applicable) Prelim (for refinance transaction) Business Purpose Affidavit (if Prepay charged) Prepayment Penalty Disclosures require	edit /OR signed r is	X X X X X X	X X X X X X	X X X X X		X	X X X X X X	X X X X X X X X X X	
Additional Documentation: Assets - Most Recent Bank Statemer 1003 Assets Section Completed Letter of Explanation for All Derog Cr 12 month Mortgage History or VOM/ E-sign Certificate if Documents are E Purchase Only: Purchase Contract Escrow Instruction (if applicable) Prelim (for refinance transaction) Business Purpose Affidavit (if Prepay charged)	edit /OR signed r is	X X X X X X	X X X X X X	X X X X X		X	X X X X X X	X X X X X X X X X	

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