

Prepayment penalties are only allowed on investment properties for Carrington Flexible Advantage, Carrington Flexible Advantage Plus, and Carrington Investor Advantage products with a Business Purpose Affidavit signed at closing.

### Prepayment Chart

State	State Name	Prepay Eligibility	Specific Rules	Calculation Method	Penalty Applicability
AL	Alabama	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
AK	Alaska	No	N/A	N/A	N/A
AZ	Arizona	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
AR	Arkansas	Yes	None	If prepaid in month 1-12, 3% of unpaid principal balance; If prepaid in month 13-24, 2% of unpaid principal balance; If prepaid in month 25-36, 1% of unpaid principal balance.	If loan is refinanced or property is sold
CA	California	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
CO	Colorado	Yes	Prepay allowed if APR < 12%, OR loan is a Purchase	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
CT	Connecticut	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
DC	District of Columbia	Yes	None	2 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
DE	Delaware	No	N/A	N/A	N/A
FL	Florida	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
GA	Georgia	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
HI	Hawaii	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
ID	Idaho	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
IL	Illinois	Yes	Prepay allowed if Rate is below 8%	If prepaid in month 1-12, 3% of unpaid principal balance; If prepaid in month 13-24, 2% of unpaid principal balance; If prepaid in month 25-36, 1% of unpaid principal balance.	Only if loan is refinanced
IN	Indiana	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
IA	Iowa	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
KS	Kansas	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
KY	Kentucky	Yes	None	If prepaid in month 1-12, 3% of unpaid principal balance; If prepaid in month 13-24, 2% of unpaid principal balance; If prepaid in month 25-36, 1% of unpaid principal balance.	If loan is refinanced or property is sold

State	State Name	Prepay Eligibility	Specific Rules	Calculation Method	Penalty Applicability
LA	Louisiana	Yes	None	If prepaid in month 1-12, 3% of unpaid principal balance; If prepaid in month 13-24, 2% of unpaid principal balance; If prepaid in month 25-36, 1% of unpaid principal balance.	If loan is refinanced or property is sold
ME	Maine	No	N/A	N/A	N/A
MD	Maryland	Yes	Prepay allowed for loan amounts greater than or equal to \$75,000	2 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
MA	Massachusetts	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
MI	Michigan	Yes	None	1% of unpaid principal balance	If loan is refinanced or property is sold
MN	Minnesota	Yes	Prepay allowed for Jumbo Loan Sizes exceeding conforming loan limit	2.5% of the unpaid principal balance <b>or</b> 60 days interest on the unpaid principal balance, whichever is less.	Only if loan is refinanced
MS	Mississippi	Yes	None	If prepaid in month 1-12, 3% of unpaid principal balance; If prepaid in month 13-24, 2% of unpaid principal balance; If prepaid in month 25-36, 1% of unpaid principal balance.	If loan is refinanced or property is sold
MO	Missouri	Yes	None	2% of unpaid principal balance	Only if loan is refinanced
MT	Montana	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
NE	Nebraska	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
NV	Nevada	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
NH	New Hampshire	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
NJ	New Jersey	Yes	Prepay allowed if Rate is below 6%	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
NM	New Mexico	No	N/A	N/A	N/A
NY	New York	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
NC	North Carolina	No	N/A	N/A	N/A
ND	North Dakota	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold

State	State Name	Prepay Eligibility	Specific Rules	Calculation Method	Penalty Applicability
OH	Ohio	Yes	Prepay allowed for loan amounts greater than \$93,119	1% of unpaid principal balance	If loan is refinanced or property is sold
OK	Oklahoma	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
OR	Oregon	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
PA	Pennsylvania	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
RI	Rhode Island	Yes	Limited to maximum 1 year term	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
SC	South Carolina	Yes	Prepay allowed for loan amounts greater than \$270,000	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
SD	South Dakota	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
TN	Tennessee	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
TX	Texas	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
UT	Utah	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
VT	Vermont	No	N/A	N/A	N/A
VA	Virginia	Yes	Prepay allowed for loan amounts greater than or equal to \$75,000	1% of unpaid principal balance	If loan is refinanced or property is sold
WA	Washington	Yes	None	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold
WV	West Virginia	No	N/A	N/A	N/A
WI	Wisconsin	No	N/A	N/A	N/A
WY	Wyoming	Yes	Prepay allowed if APR < 18%	6 months interest using the interest rate at date of prepayment	If loan is refinanced or property is sold

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