UNDISCLOSED DEBT
ACKNOWLEDGMENT

MIN:

Loan Number:		Date:
Primary Borrower:		
Property Address:		

Thank you for choosing _____ for your mortgage financing needs. It is important that we have an accurate representation of your financial commitments so we can determine if you qualify for your loan. Each time someone requests your credit report, an inquiry is noted on the report. The most common reason this occurs is in connection with an application for credit such as a mortgage loan, auto loan, credit card, etc.

We will continually monitor your credit activity during the loan application process, and may obtain a new credit report prior to close. New accounts and inquiries may impact your loan approval or loan closing as they can represent a change in your financial obligations.

All additional debt obligations that are expected to exist at or around the time of this transaction closing*, not included on my loan application, are provided below. Please attach the most recent statement (if available) for the debts listed below.

It is illegal for a person to knowingly withhold debt obligation information regarding a credit application to a financial institution. Withholding such information is bank fraud. Bank fraud is investigated by the Federal Bureau of Investigation (FBI), and is punishable by fines of up to $1,000,000, or up to 30 years in federal prison, or both.

   *This in no way constitutes a loan commitment of approval.

Creditor	Total Obligation	Monthly Payment Amount
Creditor	Total Obligation	Monthly Payment Amount

I (we) acknowledge and certify that I/we have no other debt obligations that are expected to exist at or around the time of this transaction closing beyond what I/we provided on my/our loan application and what is provided above on this document. I/we further acknowledge and certify that I/we understand that knowingly withholding debt obligation information is mortgage fraud, which is punishable by incarceration in federal prison.

Provide an explanation for any inquiry appearing on the credit report:

Inquiring Creditor:	
Explanation of Inquiry:	
Inquiring Creditor:	
Explanation of Inquiry:	
Inquiring Creditor:	
Explanation of Inquiry:	
Inquiring Creditor:	
Explanation of Inquiry:	

Borrower	Date	Borrower	Date
Borrower	Date	Borrower	Date
Borrower	Date	Borrower	Date